

PACIFIC CITY JWSA BOARD OF DIRECTORS
SPECIAL MEETING MINUTES

October 14, 2008

Chairman Kellow called the Special Meeting to order at 9:06 AM, in the Authority's meeting room.

Director Kellow stated that the purpose of the special meeting was to discuss the acquisition of real property located on Pacific Avenue adjacent to the Pacific City Airport and the PCJWSA airport lift station site.

Directors present were Doug Kellow, Doug Kellow, Doug Olson, Dick Carter and Carolyn McVicker. Larry Rouse was absent.

DISCUSSION OF TRANSACTION REGARDING THE BUSHMAN PROPERTY AT 6335 PACIFIC AVENUE, TAX LOT 4S 10 30BB 05100, PACIFIC CITY, OR

Mr. Owen said that the purchase of this property was discussed several months ago for building a new sewage lift station as the current one needs replacing. Mr. Owen continued that he had made contact with Mr. Bushman and he was asking \$110,000.00 for the property. The Board of Directors instructed Mr. Owen in Executive Session on October 7, 2008 to call Mr. Bushman and make a counter offer of \$90,000.00 plus payment of all closing costs. Mr. Bushman accepted the offer with the stipulation that the closing be postponed until after January 1, 2009.

Mr. Owen recommended putting a sales agreement in place and setup an escrow with First American Title funding it with 100% of the purchase price. Director Olson asked if there were any environmental issues to consider and Mr. Owen replied in the negative.

Motion

Director Olson moved authorize the Authority Manager to move forward with the purchase the property at 6335 Pacific Avenue, Tax Lot 4S 10 30BB 05100, Pacific City, OR for \$90,000.00 and pay all closing costs with escrow to be set up at First American Title with the stipulation that closing not be prior to January 1, 2009. Director Carter seconded, and the motion carried with four ayes.

Director Kellow adjourned the regular meeting at 9:11 AM.

The PCJWSA Board of Directors approved these minutes on November 4, 2008 by the following votes:

Aye_____ Nay_____ Abstain_____ Absent_____

ATTEST:

Doug Kellow, Chairman

Tony Owen, Authority Manager